

Commitment to CVHT Mission Agreement

This Commitment to CVHT Mission Agreement (“Agreement”) is made and entered into as of the date signed by all parties below, by and between the Chelan Valley Housing Trust, a WA nonprofit corporation (“CVHT”), and _____ (“Prospective Homeowners”).

A. Chelan Valley Housing Trust Mission Statement and Related Ground Lease Functions

1. The Chelan Valley Housing Trust Mission Statement is to develop stable and secure housing that is attainable to Manson and Chelan wage earners.
2. The ways in which the CVHT Master Ground Lease Agreements (and subsequent Short Form Leases) accomplish this mission are to restrict appreciation to preserve affordability and to provide oversight of modifications, insurance, use, and modifications to the home in order to preserve the assets over time for future generations.
3. Any specific requirements under the ground lease can be read in the CVHT Master Ground Lease Agreement and subsequent Short Form Leases.

B. The Prospective Homeowner agrees to:

1. Support CVHT’s mission to preserve affordability and preserve housing stock for future generations.
2. Follow requirements in the CVHT Ground Lease.
3. Communicate any situations that may affect affordability or quality of the home for future generations. This includes refinancing, transfers and resales, construction, and other instances specifically outlined in the CVHT Master Ground Lease.

The undersigned have read and understand the terms and conditions contained in this Agreement, and by signing below agree to the same.

Prospective Homeowner(s):

By: _____ Date _____
Print: _____
Address: _____

By: _____ Date _____
Print: _____

Address:

Chelan Valley Housing Trust:

By: _____ Date _____

Authorized Signer

Date

Chelan Valley Housing Trust

P.O. Box 674

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