

Exhibit: Letters of Agreement and Letter of Attorney's Acknowledgment  
Refers to pages 27 and 28 of the recorded CVHT Master Ground Lease

Letter of Agreement

To: CHELAN VALLEY HOUSING TRUST (CVHT)

Date: \_\_\_\_\_

This letter is given to CVHT to become an exhibit to a Lease between CVHT and me. I will be leasing a parcel of land from CVHT and will be buying the home that sits on that parcel of land. I will therefore become what is described in the Lease as a "the Homeowner." My legal counsel, \_\_\_\_\_, has explained to me the terms and conditions of the Lease and other legal documents that are part of this transaction. I understand the way these terms and conditions will affect my rights as a CVHT homeowner, now and in the future.

In particular I understand and agree with the following points:

One of the goals of CVHT is to keep CVHT homes affordable for lower income households from one CVHT homeowner to the next. I support this goal as a CVHT homeowner and as a member of CVHT.

The terms and conditions of my Lease will keep my home affordable for future "income-qualified persons" (as defined in the Lease). If and when I want to sell my home, the lease requires that I sell it either to CVHT or to another income-qualified person. The terms and conditions of the lease also limit the price for which I can sell the home, in order to keep it affordable for such income-qualified persons.

It is also a goal of CVHT to promote resident ownership of CVHT homes. For this reason, my Lease requires that, if I and my family move out of our home permanently, we must sell it. We cannot continue to own it as absentee owners.

I understand that I can leave my home to my child or children or other members of my household and that, after my death, they can own the home for as long as they want to live in it and abide by the terms of the Lease, or they can sell it on the terms permitted by the Lease.

As a CVHT homeowner and a member of CVHT, it is my desire to see the terms of the Lease and related documents honored. I consider these terms fair to me and others.

Sincerely,

\_\_\_\_\_ [Printed Name of Homeowner]

\_\_\_\_\_ [Signature of Homeowner]

Letter of Attorney's Acknowledgment

Refers to page 28 of the CVHT Master Ground Lease

I, \_\_\_\_\_, have been independently employed  
by \_\_\_\_\_ (hereinafter "the Client") who intends to purchase a house and  
other improvements (the "Home") on land to be leased from Community Land Trust.

The **Legal Description** of the Home location is: \_\_\_\_\_  
\_\_\_\_\_

The **Leased Parcel** Tax Lot Number is: \_\_\_\_\_

In connection with the contemplated purchase of the Home and the leasing of the land, I reviewed with  
the Client the following documents:

- a) this Letter of Attorney's Acknowledgment and a Letter of Agreement from the Client;
- b) a proposed Deed conveying the Home to the Client;
- c) a proposed Ground Lease conveying the "Leased Land" to the Client;
- d) other written materials provided by CVHT.

The Client has received full and complete information and advice regarding this conveyance and the  
foregoing documents. In my review of these documents my purpose has been to reasonably inform the  
Client of the present and foreseeable risks and legal consequences of the contemplated transaction.

The Client is entering the aforesaid transaction in reliance on their own judgment and upon their  
investigation of the facts. The advice and information provided by me was an integral element of such  
investigation.

Name \_\_\_\_\_ Date \_\_\_\_\_

Title of Firm \_\_\_\_\_

Firm Address \_\_\_\_\_